



## The Client

A pioneering industry leader with 500+ establishments worldwide—the company delivers general insurance solutions to individuals and businesses through intermediaries and affinity partners.

## Challenges Faced

- Multiple stakeholders in different locations operate in a silo while dealing with location-specific regulations and an Omni Channel Service Delivery model.
- Gaining authentic legal updates to respond to the dynamic regulatory environment
- Collation and retrieval of statutory records at the time of audit or inspections
- Managing third-party audits and protecting consumer data.

# Streamlining Regulatory Compliance and Operations for an Insurance Company with Over 500 Establishments

## Potential Risks

- Operational and accountability issues
- Increased risk exposure to the organisation and the board of directors
- Failing audits lead to heavy penalties and the ceasing of operations

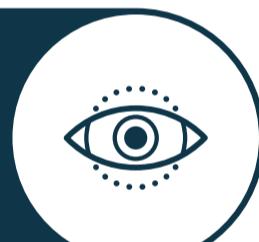
## Our Solutions

We deployed end-to-end automated solutions for:

Mapping of applicable laws by geolocation and streamlining of operations across branches, channels, and stakeholders



A 360-degree view of the organisation and stakeholders' risks and plans to mitigate them



Reducing the risk exposure and driving better decision-making and performance



Contributing to a well-defined SOP and accountability



Authenticated legal updates on all the applicable changes in regulations



Enabling easy storage and retrieval of compliance records to be anytime audit-ready



- Precise legal framework- work with real-time updates on insurance-related laws
- Risk mitigation
- Instant legal updates and notifications
- Provides a vivid picture of appropriate enforcement authority
- Foolproof task assignment and tracking framework
- Document repository storing seven years of statutory records
- Effective due diligence and audit platform
- Built-in hierarchy structure and customised compliance assignment to multiple stakeholders
- Multidimensional dashboard and extensive reports to constitute an efficient, comprehensive tracker

## Aparajitha Impact

### About Us India's Most Trusted Compliance Partner

Aparajitha, the market leader for delivering labour, industrial, and financial compliance solutions and the trusted compliance partner for **2000+ organisations**, is renowned for setting compliance and risk management standards across industries pan India. A brand established over **22 years** has serviced **70000+ establishments, 1000+ factories, and 42 lakh contract labourers** through Vendor Compliance Solutions.

## How our automated platform **Simpliance** is revolutionising the GRC process

Simpliance provides technology-based **automated Governance, Risk and Compliance** solutions optimising business performance. The platform offers automated statutory compliance management, which helps businesses comply with Indian labour laws. The revolutionary **SEAL Engine** conducts **100% audit checks** of all records submitted, resulting in improved accuracy, speed, and reliability of the audit process. Overall, Simpliance provides a highly efficient and effective solution for companies looking to **streamline regulatory compliance** and operations.

**Simpliance**®